

**SOLIDARITY FOR HER EDUCATION AND
EMPOWERMENT ORGANISATION (SHEEO NGO)
BUJORA VILLAGE HEADQUARTERS, BUJORA WARD,
P.O.BOX 11754
MWANZA – TANZANIA**

**AUDIT OF SOLIDARITY FOR HER
EDUCATION AND EMPOWERMENT
ORGANISATION (SHEEO NGO) FOR THE
PERIOD FROM JANUARY 01, 2023 TO
DECEMBER 31, 2023**

**DN ASSOCIATES
P.O.BOX 1737
MWANZA
TANZANIA**

INTRODUCTION

1. BACKGROUND OF SUB RECIPIENT

SOLIDARITY FOR HER EDUCATION AND EMPOWERMENT ORGANISATION(SHEEO NGO)

Solidarity for Her Education and Empowerment Organisation – SHEEO is a grassroots young feminist, non-partisan, non-profit and non-governmental organisation striving to help rural adolescents' girls and young women thrive and become autonomous in rural Tanzania.

SHEEO was founded by a group of **five young people** from poor, rural families who survived different acts of Human rights violations when they were growing up. After their studies, they decided to come together and initiate this organisation to fight for the integral well-being of the impoverished rural adolescents' girls and young women in Tanzania.

This organisation was founded on **April 11, 2020** and was called first **Awakening Horn for Inclusive Rural Development - AHIRD** until **February 13, 2024** whereby during the Annual General meeting of 2023 held on that date, the members decided collectively to change this organisation's name and become "**Solidarity for Her Education and Empowerment Organisation – SHEEO**" purposely to make the organisation focusing solely on rural adolescents' girls and young women due to its success in this area.

The new registration certificate number of this organisation is **00NGO/R/6939** enacted on **June 7, 2024** by the **NGOs Registrar of the United Republic of Tanzania**.

VISION STATEMENT

Through its interventions, **Solidarity for Her Education and Empowerment Organisation (SHEEO)** wants to "**ensure rural Tanzanian adolescents' girls and young women with their children thrive, become autonomous and lead their own development in an equitable society free from climate crisis.**"

MISSION STATEMENT

Solidarity for Her Education and Empowerment Organisation (SHEEO) has a sole mission and call which is "**to empower rural adolescents' girls and young women with their children to fight poverty, illiteracy, climate change, gender-based violence and discrimination through education assistance and mentorship, socio-economic empowerment, theatre and sports initiatives, advocacy and capacity building on climate change, women's rights, sexual and reproductive health and rights**".

2. PROGRAMMES OVERVIEW

Solidarity for Her Education and Empowerment Organisation (SHEEO) Programs have been designed to be the roadmap for achieving the organisation's mission, vision and objectives. The great strength in **SHEEO** programs designing and implementation is that it got the involvement of its beneficiaries in all steps and they are the one giving the organisation the best ideas and strategies/plans to make sustainable impacts through its interventions.

Solidarity for Her Education and Empowerment Organisation (SHEEO) Leadership, Staffs and Volunteers play a vital role of collecting, analyzing and putting into actions the ideas and strategies/plans suggested by the organisation's beneficiaries and bring them at the center of

implementation, monitoring and evaluation to make the organisation's actions to be **"community-driven and owned"** and the impact made to be **"locally thoughtful and sustainable"**.

That is SHEEO approach to insure the communities it serves have power to think and decide on how they can overcome their problems/challenges and not planting in their hearts SHEEO's members and staff's own solutions just because of the expertise they have in addressing the problems/challenges the community faces.

Solidarity for Her Education and Empowerment Organisation (SHEEO) implements its activities under these six thematic/programs areas in rural areas of Tanzania:

- i) **Quality Education, Technology and Innovation promotion for Girls;**
- ii) **Young-women Socio-economic Empowerment and Inclusion;**
- iii) **Gender-equality and Women's rights Advocacy;**
- iv) **Sexual and Reproductive Health and Rights and Bodily autonomy;**
- v) **Climate change and Environmental Protection;**
- vi) **Empowering Families for Equitable Parenting and Poverty Alleviation.**

After its first registration in August, 2020, Solidarity for Her Education and Empowerment Organisation (SHEEO NGO) took some months for mobilizing resources and making necessary preparations before starting implementing its activities and reach its beneficiaries.

In January, 2021, Solidarity for Her Education and Empowerment Organisation (SHEEO) formerly known as Awakening Horn for Inclusive Rural Development – AHRID started its operations officially whereby in that year and due to big financial challenges, the organisation managed to reach and support 10 poor, rural families, 10 adolescents' girls studying in public and private primary and secondary schools and 10 impoverished young-mothers in Magu district.

In the year 2022, the scope of its activities increased and was able to help 38 impoverished, rural adolescents' girls to access education in two public secondary schools, 2 academically gifted neediest girls to access education at Kitenga Girls' Secondary School and empower 20 poor, rural young-mothers with vocational skills in Magu district.

3. PROGRAMMES ACHIEVEMENTS

The key achievements of Solidarity for Her Education and Empowerment Organisation (SHEEO) was through its four core projects implemented in the year ended December 31, 2023 in Magu district, Mwanza region in Tanzania as listed below:

i. Nurturing Talented Girls' Leaders of Tomorrow – NTGLT Project:

Project overall objective:

To support the rural, brilliant, neediest-orphaned and vulnerable girls to access education in reputable private secondary/open schools, public/private colleges and universities in Tanzania in order to prepare them to be leaders of tomorrow and change agents for both their lives and communities.

ii. Mwangaza Discovery and Learning Centre – MDLC Project:

Project overall objective:

To break the cycle of generational poverty to underprivileged, rural young-mothers aged between 15 to 30 years old by offering support and skills opportunities to enable them change both their livelihoods and children and become development actors in their communities.

iii. Supporting Her Education for Her Autonomy – SHEHA Project

Project Overall Objective:

To support the access and successful academic completion of secondary education for the most underprivileged rural girls to help them drive changes in their lives and communities using the power of education in Magu district, Mwanza region.

iv. Her Right to Decide for Her Future – HRDF Project

Project Overall Objective:

Empower 720 girls and boys in three public secondary schools and 90 key community stakeholders in three wards identified through organisation of capacity – building training-seminars, mentorship workshop and sensitization meetings to help them advocate, promote and advance girls' bodily autonomy and sexual and reproductive health and rights in order to create a safe community valuing and supporting girls' right to decide on their bodies, life and future in Magu district.

4. OUTCOMES FROM PROGRAMMES ACHIVEMENTS

As previously prescribed, the key achievements of Solidarity for Her Education and Empowerment Organisation (SHEEO) were experienced through its four core projects implemented in the year ended December 31, 2023.

i. Supporting Her Education for Her Autonomy - SHEHA Project:

This project reached 50 most poor, orphans and vulnerable adolescents' girls studying at Lumve, Bukandwe and Bujashi public secondary schools with sanitary pads for their menstrual hygiene, scholastic materials (school bags, school uniforms, stationeries), food, remedial classes and psycho-social counseling support whereby with the support offered, we witnessed the increase of those girls' enrollment and retention rates to school and improvements in their academic performances as well. All the 50 beneficiaries of this project were promoted to next level of their studies.

ii. Nurturing Talented Girls Leaders of Tomorrow N.T.G.L.T Project:

This Project helped 12 neediest brilliant girls to access their secondary education at 1 private school called Kitenga Girls' Secondary School based in Mara region, Tanzania and 2 Open Secondary Schools called The New Planet and Teachers Resource Centre both based at Kisesa Ward, Magu district, Mwanza region, Tanzania with tuition fees, sanitary pads and soap, scholastic materials (school uniforms, school bags, school shoes and stationeries) remedial classes and psycho-social counseling support. However, with this project activity, all the project beneficiaries were equipped with quality education and necessary skills which improved their academic performances and positioned them well to make their dreams happen after completing their studies.

iii. Her Right to Decide for Her Future-H.R.D.F Project:

The activities of this project took place at Bujora, Kisesa and Bukandwe wards, Sanjo division in Magu district, Mwanza Region in Tanzania by reaching 720 adolescents 'girls and boys at Lumve, Bukandwe and Kiswaga public secondary schools and 218 community development actors in these areas with knowledge and skills on adolescents' girls Sexual and Reproductive Health and Rights (SRHR) and bodily autonomy.

Through this project we strengthened leadership skills, self-esteem and power for poor, rural adolescents 'girls to decide on their bodies, lives and future.

iv. Mwangaza Discovery and Learning Centre-M.D.L.C Project:

This Project helped 20 abandoned and neediest vulnerable rural out of school adolescents 'girls and young mothers in Bujora and Kisesa wards, Magu district, Mwanza Region in Tanzania with vocational skills in tailoring and soap making. The beneficiaries after training benefited from the Project Implementation Team which accompanied them for one year in their self-initiatives to liberate themselves from poverty with their children.

Accompaniment in their initiatives to help them to create income-generating activities for their subsistence and to be economically self-reliant. This initiative enhanced economic opportunities and financial independence for reached poor, rural out of school adolescents' girls and young mothers as they initiated small businesses and manage them properly which ensured them to earn income for their needs and those of their children.

5. OBJECTIVE OF THE AUDIT

The objective of this engagement was to conduct a closeout audit of SHEEO NGO for the period from January 01, 2023 to December 31, 2023, in accordance with International Public Sector Accounting Standards (IPSAS) issued by the International Public Sector Accounting Standards Board (IPSASB). The specific objectives of the audit were to;

- i. Express an opinion on whether the schedule of expenditure of SHEEO NGO presents fairly in all material respects in relation to its financial statements as a whole and in fund received, costs incurred, assets, commodities, and technical assistance directly procured with funding for the period audited in conformity with the terms of the award and generally accepted accounting principles;
- ii. Gathering and obtaining of evidence supporting the auditor's opinion on SHEEO NGO Fund.
- iii. Communicating findings by sharing of the results of audit to help users of the financial report to assess the quality of the audit of SHEEO NGO.
- iv. Evaluate internal controls related to the SHEEO NGO Fund assess control risk and identify significant deficiencies including material weaknesses.
- v. Perform tests to determine whether SHEEO NGO complies, in all material respects, with agreement terms (including cost-sharing or matching contributions, and indirect costs rate, if applicable) and applicable laws and regulations related to SHEEO NGO Fund.
- vi. Evaluate whether SHEEO NGO has met its cost-sharing or matching contributions, if required by the agreement.
- vii. Determine if SHEEO NGO has taken adequate corrective action on prior audit report recommendations.
- viii. Gathering and obtaining of evidence supporting the auditor's opinion on SHEEO NGO Fund.
- ix. Drawing conclusions using all the available data of SHEEO NGO of whether the organisation's financial report is misinterpreting information.

6. AUDIT APPROACH/METHDOLOGY.

6.1 General

The audit work was carried out in the following distinct stages:

- a. Planning
This included familiarization with the Programs activities, assessment and documentation.
- b. Execution
We carried out detailed audit tests in accordance with International Public Sector Accounting Standards (IPSAS) issued by the International Public Sector Accounting Standards Board (IPSASB).
- c. Reporting
We prepared a draft audit report that was submitted to the management of Solidarity for Her Education and Empowerment Organisation (SHEEO) Programs, for their comments.

6.2 Scope of the audit

We used the following steps as the basis for preparing the audit program. The procedures are in no way all – inclusive or restrictive. We have modified some procedure to fit local conditions and specific program design, implementation procedures, and agreement provisions for the Solidarity for Her Education and Empowerment Organisation (SHEEO) Programs.

6.2.1 AUDIT OF THE SCHEDULE OF EXPENDITURES OFSHEEO NGO FUNDS.

We examined the schedule of expenditures for the programs activities of Solidarity for Her Education and Empowerment Organisation (SHEEO) Tanzania for the period covered by the audit, and the costs reported by Solidarity for Her Education and Empowerment Organisation (SHEEO)as incurred during the period.

- 1) The work carried out includes identifying and quantifying any questioned costs. Questioned costs were presented in the fund accountability statement in two separate categories i.e, ineligible costs and unsupported costs.
- 2) Review of the general and Program ledgers to determine whether costs incurred were properly recorded. We reconciled direct costs billed to, and reimbursed by the Solidarity for Her Education and Empowerment Organisation (SHEEO) Program and general ledgers.
- 3) Review of the procedures used to control funds; including their channeling to contracted financial institutions. We also reviewed the monthly bank reconciliation statements and the controls on those bank accounts especially on approvals process for payments and coding of transactions in the respective cash books. We also obtained confirmation of bank balances as at December 31, 2023 for the Solidarity for Her Education and Empowerment Organisation (SHEEO) Programs.
- 4) Determine whether advances of funds were justified with documentation, including reconciliations of funds advanced, disbursed, and available. We also reviewed records and information to ensure that all funding received by Solidarity for Her Education and Empowerment Organisation (SHEEO) was appropriately recorded in Solidarity for Her

Education and Empowerment Organisation (SHEEO) accounting records and that those records were periodically reconciled.

- 5) Review of the procurement procedures to determine whether sound commercial practices including competition were applied, reasonable prices were obtained and adequate control were in place over the qualities and quantities received.
- 6) Review of direct salary charges to determine whether salary rates are reasonable for that position, in accordance with those approved by Solidarity for Her Education and Empowerment Organisation (SHEEO) is required and supported by appropriate payroll records. We determined whether overtime is charged to the Program and whether it is allowable under the terms of the agreements. Our procedures were also to enable us to determine whether allowances and fringe benefits received by employees were in accordance with the agreements, and applicable laws and regulations.
- 7) Review of travel and transportation charges to determine whether they were adequately supported and approved.
- 8) Review of commodities (such as supplies, materials, vehicles, equipment, food products, tools, etc.) procured by Solidarity for Her Education and Empowerment Organisation (SHEEO) for Solidarity for Her Education and Empowerment Organisation (SHEEO) use. Moreover, we determined whether commodities exist or were used for their intended purposes in accordance with the terms of the agreements, and whether control procedures exist and have been placed in operation to adequately safeguard the commodities. Additionally, we performed end- use reviews on a sample basis to determine whether commodities exist or were used for their intended purposes in accordance with the terms of the agreements based on the control risk assessment.

6.3 INTERNAL CONTROLS

We reviewed and evaluated the Solidarity for Her Education and Empowerment Organisation (SHEEO) internal control's structure Programs to obtain a sufficient understanding of its design and determined whether they have been placed in operation.

The major internal controls components reviewed and evaluated included but not limited to the controls related to each revenue and expense account on the fund accountability statement.

Specifically, We;

a) Obtained a sufficient understanding of the internal controls related to Solidarity for Her Education and Empowerment Organisation (SHEEO) Program and determined whether they have been placed in operation.

b) Assessed inherent risk, control risk and determined the detection risk.

c) Evaluated internal control established to ensure compliance with cost-sharing requirements including both provision and management of the contribution.

d) Reviewed and evaluated other relevant policies and procedures pertaining to data used in application of audit procedures.

e) Evaluated the control environment, the adequacy of the accounting systems, and control procedures. This evaluation included but not limited to the control systems for;

- i. Ensuring that charges to the Program are proper and supported,
- ii. Managing cash on hand and in bank accounts,
- iii. Procuring goods and services,
- iv. Managing inventory issue and receiving functions,
- v. Managing personnel functions such as timekeeping, salaries and benefits,
- vi. Managing and disposing of commodities purchased by Solidarity for Her Education and Empowerment Organisation (SHEEO).
- vii. Ensuring compliance with agreement terms and applicable laws and regulations that collectively have a material impact on the Fund Accountability statement.

GOVERNING BOARD

The Governing Board of Solidarity for Her Education and Empowerment Organisation (SHEEO) during the year up to date of this report are as follows:

No.	FULL NAME	POSITION	NATIONALITY
1	SUZAN AMON WEZZA	CHAIRPERSON	TANZANIAN
2	WILLIAM ILEMBO JOHNSON	SECRETARY	TANZANIAN
3	JOSEPHINA DANIEL JOACKIM	TREASURER	TANZANIAN
4	SHABANI BUPANDASI KUYELAYELA	MEMBER	TANZANIAN
5	GLORIA OSWARD RWEKOSHORA	MEMBER	TANZANIAN
6	DAVID MOSHA MBASHA	MEMBER	TANZANIAN
7	ELIZABETH MAGUBIKA RAPHAEL	MEMBER	TANZANIAN
8	THELEZA LADISLAUS MSALANGA	MEMBER	TANZANIAN
9	MUSA JOHN MASONGO	MEMBER	TANZANIAN

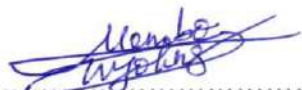
AUDITORS

DN ASSOCIATESN has expressed their willingness to continue in office and do so under the NGO Act, 2002.



CHAIRPERSON

DATE: 28/04/2024



SECRETARY

DATE: April 28, 2024





DN ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS



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Rock City Mall
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Mwanza

INDEPENDENT AUDITOR'S REPORT

AUDIT ON THE FUND ACCOUNTABILITY STATEMENT OF THE Solidarity for Her Education and Empowerment Organisation (SHEEO) FOR THE PERIOD FROM JANUARY 01, 2023 TO DECEMBER 31, 2023

Suzan Amon Wezza,
Chairperson,
SHEEO NGO,
P.O.BOX 11754,
+255757526500,
info@sheeotz.org
Mwanza, Tanzania.

We have audited the fund accountability statement of Solidarity for Her Education and Empowerment Organisation (SHEEO) for the year ended December 31, 2023. The fund accountability statement is the responsibility of Solidarity for Her Education and Empowerment Organisation (SHEEO)'s management. Our responsibility is to express an opinion on the fund accountability statement based on our audit.

Except as discussed in the following two paragraphs, we conducted our audit of the fund accountability statement in accordance with International Public Sector Accounting Standards (IPSAS) issued by the International Public Sector Accounting Standards Board (IPSASB). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the fund accountability statement is free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the fund accountability statement. An audit also includes assessing the accounting principle used and significant estimates made by management as well as evaluating the overall fund accountability statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the fund accountability statement referred to the above presents fairly, in all material respects, program revenues, cost incurred and reimbursed, and commodities and technical assistance directly procured by Solidarity for Her Education and Empowerment Organisation (SHEEO) for the year ended 31 December, 2023.

INDEPENDENT AUDITOR'S REPORT

AUDIT ON THE FUND ACCOUNTABILITY STATEMENT OF THE RESOURCES MANAGED BY THE SHEEO NGO FOR THE PERIOD FROM JANUARY 01, 2023 TO DECEMBER 31, 2023 IN ACCORDANCE WITH THE TERMS OF THE AGREEMENTS AND IN CONFORMITY WITH THE BASIS OF ACCOUNTING.

In accordance with International Public Sector Accounting Standards (IPSAS), we have also issued our reports dated April 30, 2024 on our consideration of the Solidarity for Her Education and Empowerment Organisation (SHEEO) internal control over financial reporting and our tests of its compliance with the certain provisions of law and regulations.

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Those reports are integral part of an audit performed in accordance with International Public Sector Accounting Standards (IPSAS) issued by the International Public Sector Accounting Standards Board (IPSASB) and should be read in conjunction with this Independent Auditors report in considering the result of our audit.


This report is intended for the information of Solidarity for Her Education and Empowerment Organisation (SHEEO).

CPA Dorothy Charles Ngassa, ACPA-PP No.3795

For and on behalf of DN ASSOCIATES

Certified Public Accountants

Mwanza





SOLIDARITY FOR HER EDUCATION AND EMPOWERMENT ORGANISATION (SHEEO NGO)
SCHEDULES OF FUND RECEIVED AND EXPENDITURES AWARDED TO SHEEO
FOR THE PERIOD FROM JANUARY 01, 2023 TO DECEMBER 31,2023

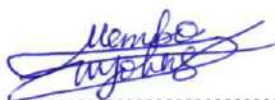
	2023
	USD
FUND RECEIVED	28,755.00
Administrative expenses	5,056.25
PROGRAM ACTIVITIES	24,305.00
TOTAL COST	29,361.25
FUND BALANCE	-606.25

**SOLIDARITY FOR HER EDUCATION AND EMPOWERMENT ORGANISATION (SHEEO
NGO)
STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 2023**

	NOTES	USD 2023
ASSETS		
NON CURRENT ASSETS		
Property, plant and Equipment	4	1,343.75
CURRENT ASSETS		
Cash at bank and in hand		550.00
Receivables		-
TOTAL ASSETS		1,893.75
EQUITY AND LIABILITIES		
EQUITY		
Member contribution		2,500.00
Fund Balance		(606.25)
TOTAL EQUITY		1,893.75
CURRENT LIABILITIES		
Trade payables		-
Tax payable		-
TOTAL		-
TOTAL EQUITY AND LIABILITIES		1,893.75



CHAIRPERSON



SECRETARY

April 28, 2024
DATE



**SOLIDARITY FOR HER EDUCATION AND EMPOWERMENT
ORGANISATION (SHEEO NGO)
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31
DECEMBER 2023**

	2023 USD
CASH FLOW FROM OPERATING ACTIVITIES	
Net profit /Loss for the year before taxation	606.25
Add: Adjustment	-
Depreciation	606.25
Operating profit before Working Capital changes	-
Changes in Working Capital	
(Increase)/Decrease in Trade receivables	-
Increase/decrease current liabilities	-
Increase/decrease in tax receivable	-
(Increase)/Decrease in stock	-
(Decrease)/Increase in Trade payables	-
Cash Generated from operating Activities	-
Tax paid	-
Net cashflow from operating activities	-
Cashflow from investing activities	
Purchase of property plant and equipment	(1,950.00)
Disposal of assets	-
Net Cash flow from investing activities	(1,950.00)
Cashflow from financing activities	
Cumulative fund accommodation	-
Member Contribution	2,500.00
Net Cash generated during the year	550.00
Cash and cash equivalent at the beginning of the year	-
Cash and cash equivalent at the end of the year	<u><u>550.00</u></u>

SOLIDARITY FOR HER EDUCATION AND EMPOWERMENT ORGANISATION (SHEEO NGO)
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2023

	MEMBER CONTRIBUTION	CUMMULATIVE FUND	TOTAL
Balance as at 1 January 2023	2,500.00	-	2,500.00
Change in accounting policy	-	-	-
Correction of prior period error	-	-	-
Restated Balance	2,500.00	-	2,500.00
Changes in equity for the year 2023			
Issue of share Capital	-	-	-
Fund balance	-	(606.25)	(606.25)
Revaluation gain/loss	-	-	-
TOTAL	2,500.00	(606.25)	1,893.75

7. FUND ACCOUNTABILITY STATEMENT

7.1. FUNDS RECEIVED

Solidarity for Her Education and Empowerment Organisation (SHEEO) received a total of USD 2,500 from Annual contribution from Solidarity for Her Education and Empowerment Organisation (SHEEO) Founder and Ordinary Members, USD 20,000 from Grants and USD 6,255 from Donations made by Individuals and Companies for the period from January 01, 2023 to December 31, 2023.

For the period under review, January 01, 2023 to December 31, 2023, Solidarity for Her Education and Empowerment Organisation (SHEEO) received a total of USD 28,755. The funds received in cash were maintained in non-interest-bearing bank accounts. We validated 100% of the funds received by Solidarity for Her Education and Empowerment Organisation (SHEEO). The funds received were agreed to the program's bank statements and cash book.

7.2. EXPENDITURE

A total of USD 5,056.25 from Solidarity for Her Education and Empowerment Organisation (SHEEO) was spent for the Administrative activities and USD24, 305.00 from Solidarity for Her Education and Empowerment Organisation (SHEEO) was spent for Program Activities during the period from January01, 2023 to December 31, 2023. The selection of expenditure transactions for the detailed validation was based on our assessment of potential risk of misstatement. The selected sample transactions were validated in accordance with the procedures. We obtained evidence on the expenditure by testing to ascertain that all expenditure was appropriately supported and incurred for the Program as per Contract of Agreement.

NOTES TO THE FUND ACCOUNTABILITES STATEMENTS

Fixed Assets

Solidarity for Her Education and Empowerment Organisation (SHEEO) there are fixed asset budget for the whole project under review.

Fixed assets held at the year-end are recognized in the schedule of expenditures of all project's awards under review. All fixed asset with a useful life of more than one year are recorded and monitored through the fixed asset register.

Exchange rate

The currency payment is done in United States Dollar (USD) in accordance with the currency exchange at the time.

**SOLIDARITY FOR HER EDUCATION AND EMPOWERMENT
ORGANISATION (SHEEO NGO)
NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED
31ST DECEMBER 2023**

	USD 2023
NOTE 1:FUNDS RECEIVED	
Annual Contribution from SHEEO NGO Members	2,500.00
Grants from Girls' Education Collaborative	10,000.00
Grants from Population Connection	10,000.00
Donations from Compasio Child Advocates	4,065.00
Donation from Deborah Meyer	240.00
Donation from Lisa Reyes	400.00
Donation from Irene Akpolla	206.00
Donation from Tanzamu Company Limited	1,344.00
TOTAL FUND RECEIVED	28,755.00
NOTE 2:ADMINISTRATION EXPENSES	
Office Rent	300.00
Stationeries	240.00
Permanent Volunteers and Staff Allowances	1,680.00
Internet	148.00
Electricity	132.00
Other office expenses	1,950.00
Depreciation	606.25
TOTAL	5,056.25
NOTE 3:PROGRAMMES/PROJECTS EXPENSES	
SHEHA Projects Activities	10,000.00
MDLC Project Activities Expenses	4,305.00
Her Right to Decide Her Future Activities Projects	10,000.00
TOTAL	24,305.00
TOTAL EXPENDITURES	29,361.25
FUND BALANCE	-606.25

SOLIDARITY FOR HER EDUCATION AND EMPOWERMENT ORGANISATION (SHEEO NGO)
NOTE 4 **PROPERTY, PLANT AND EQUIPMENT**

COST	FURNITURES 12.50%	OFFICE COMPUTERS 37.50%	TOTAL
At 1st January 2023	-	-	-
Add: Additions	500.00	1,450.00	1,950.00
Less: Disposal	-	-	-
At 31st December 2023	500.00	1,450.00	1,950.00
DEPRECIATION			
charges for the year	62.50	543.75	606.25
At 31st December 2023	437.50	906.25	1,343.75

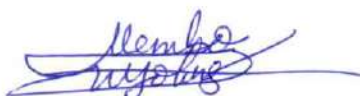
SOLIDARITY FOR HER EDUCATION AND EMPOWERMENT ORGANISATION (SHEEO NGO)

BUDGETED VS ACTUAL

	BURGETED FIGURE	TOTAL BUDGETED FIGURES	ACTUAL	VARIANCE	REMARK
SHEEO NGO	28,755.00	28,755.00	28,755.00	00.00	Within the budget
TOTAL		28,755.00	28,755.00	00.00	



CHAIRMAN OF
THE BOARD



EXECUTIVE
SECRETARY

28/04/2024

DATE

April 28, 2024

DATE

